

A. SETTLEMENT STATEMENT

HUD-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

OMB No 2502-0265

B. Type of Loan

<input type="checkbox"/> FHA <input type="checkbox"/> FmHA <input type="checkbox"/> Conv. Unins. <input type="checkbox"/> VA <input type="checkbox"/> Conv. Ins. <input type="checkbox"/> Cash	6. File number. SMITH-020204	7. Loan Number.	8. Mortgage Insurance Case No.
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C. Note: this form is furnished to give you a statement of actual settlement cost. Amounts paid to and by the settlement agent are shown. Items marked "(poc)" were paid outside the closing; they are shown here for information purposes and are not included in totals.

D. Borrower name/address	
E. Seller name/address	
F. Lender name/address	G. Property Location Zip Code
H. Settle. Agnt. Telephone No. ()	I. Settlement Date. / / Place of Settlement

J. SUMMARY OF BORROWER'S TRANSACTION	K. SUMMARY OF SELLER'S TRANSACTION
100. GROSS AMOUNT DUE FROM BORROWER	400. GROSS AMOUNT DUE TO SELLER

101. Contract sales price	401. Contract sales price
102. Personal property	402. Personal property
103. Settlement charges due to borrower(In1400) 0.00	403.
104.	404.
105.	405.

Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. C/T Tax // To // 50.00	406. C/T Tax // To // 50.00		
107. County Tax // To // 100.00	407. County Tax // To // 100.00		
108. Assessment // To //	408. Assessment // To //		
109.	409.		
110.	410.		
111.	411.		
112.	412.		

120. GROSS AMOUNT DUE FROM BORROWER 150.00	420. GROSS AMOUNT DUE TO SELLER 150.00
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200. AMOUNT PAID BY OR IN BEHALF OF BORROWER		500. REDUCTION IN AMOUNT DUE TO SELLER	
201. Deposit or earnest money	501. Excess deposit		
202. Principal amount of new loan 54300.00	502. Settlement charges to seller(In 1400) 0.00		
203. Existing loan(s) taken subject to	503. Existing loan(s) taken subject to		
204.	504. Payoff of 1st mortgage loan		
205.	505. Payoff of 2nd mortgage loan		
206.	506. Deposit or earnest money		
207.	507.		
208.	508.		
209.	509.		

Adjustments for items unpaid by seller in advance		Adjustments for items unpaid by seller in advance	
210. C/T Tax // To //	510. C/T Tax // To //		
211. County Tax // To //	511. County Tax // To //		
212. Assessment // To //	512. Assessment // To //		
213.	513.		
214.	514.		
215.	515.		
216.	516.		
217.	517.		
218.	518.		
219.	519.		

220. TOTAL PAID BY/FOR BORROWER 54300.00	520. TOTAL REDUCTION AMOUNT DUE SELLER
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300. CASH AT SETTLEMENT FROM/TO BORROWER		600. CASH AT SETTLEMENT FROM/TO BORROWER	
301. Gross amount due from borrower (In 120) 150.00	601. Gross amount due to seller (In420) 150.00		
302. Less amount paid by/for borrower (In 220) 54300.00	602. Less reduction in amount due seller (In520)		

303. Cash <input type="checkbox"/> From Borrower <input checked="" type="checkbox"/> To Borrower 54150.00	603. Cash <input checked="" type="checkbox"/> To Seller <input type="checkbox"/> From Seller 150.00
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ESCROW ACCOUNT
 Initial escrow account statement required by Section 10(c)(1) of the Real Estate Settlement Procedures Act (RESPA).
 The terms of your loan require you to have an escrow account to assure that certain obligations relating to the mortgaged property, such as taxes, insurance premiums and other charges are paid. The amount specified below will be collected along with your mortgage principal and interest payments, each year while your account is open to pay these anticipated expenses.

Beginning Date: / / Your escrow account payment will be 0.00

Payee	Purpose	Antc. Due Date	Estimated Amnt.
		//	
		//	
		//	
		//	
		//	
		//	
Annual Total Payment			0.00

SUBSTITUTE FORM 1099S STATEMENT: The information contained in Blocks E, G, H, I and on lines 401, 406, 407 is important and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty will be imposed on you if this is required to be reported and the IRS determines that it has not been reported.

SELLER INSTRUCTIONS: If this real estate was your principal residence, file Form 2119, Sale or Exchange of Principal Residence, for any gain, with your income tax return; for other transactions, complete the applicable parts of form 4797, Form 6252 and/or Schedule D (Form 1040).

TAXPAYER IDENTIFICATION NUMBER CERTIFICATION: You are required to provide the Settlement Agent with your correct taxpayer identification number. If you don't provide this number, you may be subject to civil or criminal penalties imposed by law. Under penalties of perjury, I certify that the number shown on this statement is my correct taxpayer identification number.

 (Sellers' Signature)

 (Sellers' Signature)